

Media Release, 27 September 2023

Hitachi Zosen Corporation Changes Name to Kanadevia

Hitachi Zosen Corporation announced today that effective 1 October 2024 it will change its name to Kanadevia Corporation.

Osaka, Japan. Hitachi Zosen Inova shareholder Hitachi Zosen Corporation, located in Osaka, Japan, announced today that its board of directors has resolved to change the trade name to Kanadevia Corporation. This change is subject to the approval of the annual general meeting of shareholders to be held in June 2024. Kanadevia is a coined word. It combines "kanade" (from the Japanese verb "kanaderu" meaning "to play music in harmony") and "via" (Latin for "way" or "method").

Since its foundation in 1881 as Osaka Iron Works, the company has expanded its business to include shipbuilding, steel structures, plants and industrial machinery. In 1943 it changed its trade name to Hitachi Zosen Corporation, which it has continued to use ever since. In 2002, the shipbuilding segment was spun off. Today, Hitachi Zosen's global businesses are expanding in the fields of decarbonisation, resource recycling and safe and prosperous urban development. The change of trade name to Kanadevia will enable the company to build a new history as a corporate group that applies the power of technology to create a world that lives in harmony with nature.

Please find the complete media release from Hitachi Zosen Corporation here: https://www.hitachizosen.co.jp/english/newsroom/news/assets/pdf/FY2023-49.pdf

(1,293 characters inc. spaces)

About Hitachi Zosen Corporation

President & CEO: Sadao Mino Head Office Location: 7-89, Nankokita 1-chome, Suminoe-ku, Osaka 559-8559, Japan Business activities: Design, construction and manufacture of Waste-to-Energy plants, desalination plants, water and sewage treatment plants, marine diesel engines, press machines, process equipment, precision machinery, bridges, hydraulic gates and equipment for use in disaster prevention/mitigation. To find out more about Hitachi Zosen Corporation, please visit <u>https://www.hitachizosen.co.jp/english/</u>

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About Hitachi Zosen Inova

Zurich-based green-tech company Hitachi Zosen Inova (HZI) is a global leader in solutions for energy transition and circular economy including Waste to Energy (WtE) and Renewable Gas (RG), operating as part of the Hitachi Zosen Corporation Group. HZI acts as a project developer, technology supplier and engineering, procurement and construction (EPC) contractor delivering complete turnkey plants and system solutions for thermal and biological waste recovery. Its solutions are based on efficient and environmentally sound technologies, are thoroughly tested, and can be flexibly adapted to customer requirements. HZI's Service Solutions Group combines its own research and development with comprehensive manufacturing and erection capabilities to provide support throughout a plant's entire plant cycle. HZI works for customers ranging from established waste management companies to up-and-coming partners in new markets. Its innovative and reliable solutions have been part of more than 1,600 reference projects worldwide.



To find out more about HZI, please visit <u>www.hz-inova.com</u>.

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