

The Executive Board of Hitachi Zosen Inova AG are committed to the prevention of injury and ill-health of our employees and those affected by our activities. We shall ensure that the promotion of the health, safety and welfare of our employees and other involved parties is firmly embedded in both our company's and employees' culture. We will also endeavor to influence our suppliers and customers to adopt this culture.

Clear roles, responsibilities, and objectives have been identified to achieve this goal, and these are communicated from board level through line management to individual employees. We shall:

- comply with all applicable health and safety laws and regulations as well as any additional contractual requirements when we design, construct or commission our plants or provide after-sale services;
- undertake all efforts to design and construct our plants so they will eliminate or robustly manage health and safety risk throughout the lifecycle of the project;
- always assess risk so that we provide and maintain plants and systems of work that ensure all risks to safety or health are managed;
- provide such information, supervision and instruction as may be necessary to ensure the health and safety at work of all under our control;
- consult our workers at every level whist developing, planning and implementing our health and safety management procedures and report back on health and safety performance and actions;
- commit to continual improvement of health and safety performance by measuring against a set of stretching targets and reviewing progress at the management level.

This policy is binding for the Executive Board, managers, and employees of Hitachi Zosen Inova AG. It will be communicated to all staff, subcontractors and suppliers, and will be available to the public on the Hitachi Zosen Inova website. This policy shall be reviewed annually.

Zürich, 26th February 2019

Bruno-Frédéric Baudouin

Chief Executive Officer (CEO)